

Exhibit A

IN THE UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF DELAWARE

- - - - -X
:
In re: : Chapter 11
:
POLAROID CORPORATION, : Case No. 01-10864 (PJW)
:
Debtor. :
:
- - - - -X

SCHEDULES OF ASSETS AND LIABILITIES

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE


- - - - - x
In re: : Chapter 11
POLAROID CORPORATION, : Case No. 01-10864 (PJW)
Debtor. :
- - - - - x

**SCHEDULE OF ASSETS AND LIABILITIES
DECLARATION UNDER PENALTY OF PERJURY OF WILLIAM L.
FLAHERTY, ON BEHALF OF THE COMPANY**

I, William L. Flaherty, Executive Vice President and Chief Financial Officer of Polaroid Corporation, and an Authorized Signatory of the above-captioned debtor and debtor-in-possession, declare under penalty of perjury that I have read the following Summary of Schedules and Schedule A, B, D, E, F, G and H (collectively, the "Schedules") and that they are true and correct to the best of my knowledge, information and belief.

Although every effort has been made to make the Schedules accurate and complete, because of the magnitude and complexity of the task, inadvertent errors or omissions may exist.

Date: December 17, 2001



William L. Flaherty
Executive Vice President
and Chief Financial Officer

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

----- x Chapter 11

In re : Case Nos.: 01-10864 (PJW)
POLAROID CORPORATION, : through 01-10872 (PJW);
et al. : 01-10874 (PJW)
 : through 01-10879 (PJW);
Debtors. : 01-10881 (PJW)
----- x through 01-10886 (PJW)
(Jointly Administered)

GLOBAL NOTES AND STATEMENT OF LIMITATIONS,
METHODOLOGY AND DISCLAIMER REGARDING
DEBTORS' STATEMENTS OF FINANCIAL AFFAIRS WITH SCHEDULES¹

The Schedules of Assets and Liabilities and Statements of Financial Affairs (the "Schedules and Statements") filed herewith by Polaroid Corporation ("Polaroid") and twenty of its subsidiaries and affiliates (collectively with Polaroid, the "Debtors") in the United States Bankruptcy Court for the District of Delaware were prepared pursuant to 11 U.S.C. § 521 and Federal Rule of Bankruptcy Procedure 1007 by management of the Debtors and are unaudited. The Schedules and Statements remain subject to further review and verification by the Debtors. Subsequent information may result in material changes in financial and other data contained in the Schedules and Statements. Except as noted in the Schedules and Statements, all asset and liability data contained in the Schedules and Statements are stated in U.S. currency as of the close of business on October 11, 2001. The Debtors have used their best efforts to compile the information set forth in the Schedules and Statements from its books and records maintained in the ordinary course of their businesses. The Debtors reserve their right to amend their Schedules and Statements from time to time as may be necessary or appropriate. These Global Notes and Statement of Limitations, Methodology and Disclaimer Regarding Debtors' Statements of Financial Affairs With Schedules (the "Global Notes") are incorporated by reference in, and comprise an integral part of, the Schedules and Statements, and should be referred to and reviewed in connection with any review of the Schedules and Statements.

1. Description of the Cases. On October 12, 2001, the Debtors filed voluntary petitions with the Bankruptcy Court for reorganization under Chapter 11 under case numbers 01-

¹ A Statement of Financial Affairs or a Schedule of Assets and Liabilities for a particular Debtor begins immediately after these Global Notes.

10864 (PJW) through 01-10872 (PJW), 01-10874 (PJW) through 01-10879 (PJW), and 01-10881 (PJW) through 01-10886 (PJW) and orders for relief were entered by the Bankruptcy Court. The cases have been consolidated for the purpose of joint administration under Case No. 01-10864 (PJW). The Debtors currently are operating their businesses as debtors-in-possession pursuant to the Bankruptcy Code.

2. Basis of Presentation. For financial reporting purposes, the Debtors generally prepare consolidated financial statements, which include financial information for all subsidiaries and which in the past have been filed with the Securities and Exchange Commission (the "SEC") and audited annually. Unlike the consolidated financial information used for the Debtors' financial reporting purposes, the Schedules and Statements reflect the assets and liabilities of each Debtor on the basis of such Debtor's accounting records (except as set forth in Global Note 3 herein). Each Debtor generally maintains its accounting records in accordance with the generally accepted accounting principles used in the United States and as consistently applied by such Debtor. The Debtors comprise Polaroid and 20 domestic subsidiaries but do not include any of Polaroid's foreign subsidiaries.

3. Summary of Significant Reporting Policies. Each entity independently maintains accounting records (except as set forth in Global Note 3(a) herein). Because the Debtors frequently engage in inter-company transactions with both Debtor and non-Debtor entities, each entity maintains detailed accounting records reflecting the inter-company accounts receivable and payable arising from each particular transaction. Accordingly, the following conventions were adopted by the Debtors in the preparation of the Schedules and Statements:

(a) Debtors. Separate Schedules and Statements have been filed for each of the Debtors. Inter-company balances and interests in Polaroid subsidiaries and affiliates are reflected as of the close of business on October 11, 2001. Each Debtor's Schedules and Statements were prepared using the assets and liabilities of that Debtor pursuant to that Debtor's accounting records except for Polaroid Dry Imaging, LLC; Polaroid Eyewear FarEast, Inc.; and Polaroid Online Services, Inc. Due to their near complete inactivity since their inceptions, accounting records for Polaroid Dry Imaging, LLC; Polaroid Eyewear FarEast, Inc.; and Polaroid Online Services, Inc. were never created.² For these three debtors, information is derived from formation and contractual documents.

(b) Reporting Date. The Debtors' Schedules and Statements are prepared as of the close of business on October 11, 2001 unless otherwise stated. In some instances, the Debtors have used estimates or pro-rated amounts where actual data as of October 11, 2001 was not available.

² All subsequent references to the accounting records of the Debtors refer only to the records of the 18 debtors other than Polaroid Dry Imaging, LLC; Polaroid Eyewear FarEast, Inc.; and Polaroid Online Services, Inc.

(c) Book Value. Each asset and liability of each Debtor is shown on the basis of the book value of the asset or liability in the Debtor's accounting books and records. Unless otherwise noted, the carrying value on the Debtors' books, rather than the current market values, of the Debtors' interests in property and of the Debtors' liabilities, is reflected on the Debtors' Schedules. All inter-company balances are shown at the book values set forth in the books and records of the Debtors.

(d) Accounts Receivable and Payable. Each Debtor independently maintains its own records pertaining to accounts receivable and payable. Under some circumstances, a Debtor may request Polaroid or one of its subsidiaries or affiliates to make a payment to a creditor on behalf of the Debtor (or vice versa). At the time of the request, the requesting Debtor creates an inter-company payable. At the same time, the other entity pays the Debtor's creditor and creates an inter-company receivable. This historical arrangement resulted in the accounting records reflecting a number of inter-company accounts payable and inter-company accounts receivable. Prior to the Petition Date, the Debtors' accounting records also reflected other inter-company account balances among various Debtors and other Polaroid subsidiaries and affiliates. As of the Petition Date, all prepetition inter-company account balances were frozen. Postpetition, to preserve the relative interests of the estates of the Debtors and non-Debtor Polaroid subsidiaries and affiliates to the greatest extent practicable, restrictions have been placed on inter-company account balances.

(e) Causes of Action. The Debtors have not set forth causes of action against third parties as assets in their Schedules and Statements. The Debtors reserve all of their rights with respect to any causes of action they may have and neither these Global Notes nor the Schedules and Statements shall be deemed a waiver of any such causes of action.

(f) ID Business Inventory. For Schedule B-28, Polaroid ID Systems, Inc. ("Polaroid ID") carries a negative inventory balance for a number of its locations. This occurs in large part because Polaroid ID has been providing inventory to former Polaroid customers, but the inventory itself has not been transferred from Polaroid's accounting records to Polaroid ID's records.

(g) Executory Contracts. The Debtors have not set forth executory contracts as assets in their Schedules and Statements. The Debtors' executory contracts have been set forth in Schedule G.

(h) Property and equipment – owned. Unless otherwise noted, owned property and equipment are stated at net book value. In 1999, the Debtors shifted from a sum-of-the-years-digits depreciation and amortization method to a straight-line method. As such, property acquired before 1999 continues to be depreciated and amortized using a sum-of-the-years-digits method, and property acquired in 1999 and since is depreciated and amortized using a straight-line method. The estimated useful lives for the Debtors' assets are 20-40 years for buildings and 3-15 years for machinery and equipment. Leasehold improvements are depreciated over the length of

the lease term. Leasehold improvements, however, have not been set forth in the Schedules and Statements as assets of the Debtors because the leases themselves have not been valued and set forth as assets of the Debtors in the Schedules and Statements. The leases, however, are identified in the Debtors' Schedules of Executory Contracts. For tax reporting purposes, double-declining balance depreciation methods are used except for land, land improvements, buildings, leasehold improvements, and computer software which are depreciated using a straightline method. Inasmuch as the Debtors calculate depreciation and amortization monthly, the Schedules and Statements reflect a pro-rated amount of monthly depreciation and amortization through October 11, 2001.

(i) Property and equipment – leased. In the ordinary course of their businesses, the Debtors lease furniture, fixtures and equipment from certain third-party lessors for use in the daily operation of its business. Any such leases are set forth in the Schedules and Statements. The property subject to such leases is not reflected in the Schedules and Statements as either owned property or assets of the Debtors or property or assets of third-parties within the control of the Debtors. Nothing in the Schedules and Statements is or shall be construed as an admission or determination as to legal status of any lease (including whether any lease is a true lease or a financing arrangement), and the Debtors reserve all rights with respect to any of such issues.

(j) Payments to Creditors and Insiders. On Statement of Financial Affairs 3A, the Debtors have not scheduled payments made to employees that were not officers or directors of a Debtor or one of its affiliates during the 90 days prior to the Petition Date to the extent such payments were ordinary course payments of wages or other compensation. Furthermore, on Statement of Financial Affairs 3B, the Debtors have not scheduled payments made to employees who may be deemed officers where the employees function in a purely ministerial role and have no material inside information. Finally, prior to the Petition date, Polaroid and its subsidiaries and affiliates, including the Debtors, routinely settled their inter-company accounts by a balance sheet "netting" of the mutual accounts receivable and payable between certain parties. These settlements did not involve the transfer of cash, but rather were bookkeeping transactions. Prepetition settlements of inter-company accounts that did not involve the transfer of cash and which occurred in the ordinary course of business are not shown as payments in the Debtors' Schedules and Statements. Finally, the Statement of Financial Affairs 3B for Polaroid Corporation includes a series of cash payments to Polaroid Contracting C.V. The payments to Polaroid Contracting C.V. for the period February, 2001 to September, 2001 occurred because Polaroid, in an effort to maximize its use of working capital, received funds from Polaroid Contracting C.V. at the beginning of each respective week and repaid the full amount at each week's end (except for the week of September 11, 2001).

(k) Interests in Subsidiaries. Polaroid owns directly or indirectly the twenty subsidiaries and affiliates that are Debtors. In addition, Polaroid owns directly or indirectly numerous domestic and foreign subsidiaries and affiliates that are not Debtors. Equity interests in subsidiaries and affiliates primarily arise from common stock ownership. Each Debtor's

“Schedule B – Personal Property” lists such Debtor's ownership interests, if any, in subsidiaries and affiliates. For purposes of these Schedules and Statements, the Debtors have listed the value of an investment as undetermined because the fair market value of such stock or interests is dependent upon numerous variables and factors and may differ significantly from the net book value.

(l) Financial Statements. Polaroid is a publicly held corporation whose common shares were listed on the New York Stock Exchange under the "PRD" symbol until November 26, 2001. On April 2, 2001, Polaroid filed its annual report on Form 10-K for the year ended December 31, 2000 with the SEC, and, on August 9, 2001, Polaroid filed its most recent quarterly report on Form 10-Q with the SEC. Accordingly, unless otherwise noted, the Debtors' Statements of Financial Affairs do not list the names of specific entities in Statement of Financial Affairs 19D therein.

(m) Schedule D. Except as otherwise agreed pursuant to a stipulation or agreed order or general order entered by the Bankruptcy Court, the Debtors reserve their rights to dispute or challenge the validity, perfection or immunity from avoidance of any lien purported to be granted or perfected in any specific asset to a secured creditor listed on Schedule D of any Debtor. Moreover, although the Debtors have scheduled claims of various creditors as secured claims, the Debtors reserve all rights to dispute or challenge the secured nature of any such creditor's claim or the characterization of the structure of any such transaction, or any document or instrument (including without limitation, any intercompany agreement) related to such creditor's claim. In certain instances, a Debtor may be a co-obligor, co-mortgagor or guarantor with respect to scheduled claims of other Debtors or Polaroid affiliates, and no claim set forth on Schedule D of any Debtor is intended to acknowledge claims of creditors that are otherwise satisfied or discharged by other entities. The descriptions provided in Schedule D are intended only to be a summary. Reference to the applicable loan agreements and related documents is necessary for a complete description of the collateral and the nature, extent and priority of any liens. Nothing in the Global Notes or the Schedules and Statements shall be deemed a modification or interpretation of the terms of such agreements.

(n) Schedule F. In certain instances, a Debtor may be a co-obligor, co-mortgagor or guarantor with respect to scheduled claims of other Debtors or Polaroid affiliates, and no claim set forth on Schedule F of any Debtor is intended to acknowledge claims of creditors that are otherwise satisfied or discharged by other entities. The descriptions provided in Schedule F are intended only to be a summary. Nothing in the Global Notes or the Schedules and Statements shall be deemed a modification or interpretation of the terms of such agreements.

(o) Schedule G. The businesses of the Debtors are complex. While every effort has been made to ensure the accuracy of the Schedule of Executory Contracts, inadvertent errors or omissions may have occurred. The Debtors hereby reserve all of their rights to dispute the validity, status or enforceability of any contracts, agreements or leases set forth in Schedule G and to amend or supplement such Schedule as necessary.

- (i) The contracts, agreements and leases listed on Schedule G may have expired or may have been modified, amended and supplemented from time to time by various amendments, restatements, waivers, estoppel certificates, letter and other documents, instruments and agreements which may not be listed therein. Certain of the real property leases listed on Schedule G may contain renewal options, guarantees of payment, options to purchase, rights of first refusal, rights to lease additional space and other miscellaneous rights. Such rights, powers, duties and obligations are not set forth on Schedule G. Certain of the executory agreements may not have been memorialized and could be subject to dispute. Executory agreements that are oral in nature have been scheduled to the best of the Debtors' knowledge. Schedule G does not include stand alone equipment purchase orders. Additionally, the Debtors may be parties to various other agreements concerning real property, such as easements, rights of way, subordination, non-disturbance and attornment agreements, supplemental agreements, amendments/letter agreements, title documents, consents, site plans, maps and other miscellaneous agreements. Such documents are not set forth in Schedule G. Certain of the agreements listed on Schedule G may be in the nature of conditional sales agreements or secured financings.
- (ii) The presence of a contract or agreement on this schedule does not constitute an admission that such contract or agreement is an executory contract or unexpired lease. The Debtors reserve all of their rights, claims and causes of action with respect to the contracts and agreements listed on these Schedules.

4. Claims. The Debtors' Schedules list creditors and set forth the Debtors' estimate of the number of claims of creditors as of the close of business on October 11, 2001. Payments have been made subsequently to certain claimants pursuant to Bankruptcy Court orders in the Debtors' cases. The Bankruptcy Court has authorized the Debtors, among other matters, to continue certain customer practices and programs; to pay prepetition wages, salaries and employee benefits; to pay prepetition sales, use and other taxes; to pay certain claims of critical vendors; to pay certain prepetition shipping, warehousing and distribution charges; and to pay certain foreign creditors. The Debtors have attempted to reflect these subsequent payments in the Schedules and Statements, but the actual unpaid claims of creditors may differ from the amounts set forth in the Schedules and Statements.

5. Employee and Former Employee Addresses. Where directors, employees, and former employees have been identified in the Schedules and Statements, their addresses have not been set forth. These addresses will be provided with appropriate confidentiality provisions upon request.

6. Employee Claims. The Bankruptcy Court entered a first day order granting authority to the Debtors to pay prepetition and postpetition employee wages, salaries, benefits and other obligations for employees. Pursuant to such order, the Debtors believe that any employee claims for prepetition amounts either have been satisfied or are in the process of being satisfied. Accordingly, employee claims for amounts owing as of the end of the day on October 11, 2001 that have been paid or that are intended to be paid, have not been included in the Schedules and Statements. Furthermore, on November 21, 2001, the Court signed an order granting authority to the Debtors to pay certain vacation pay accruals, medical benefits and severance amounts. Accordingly, former employee claims for these amounts that either have been satisfied or are in the process of being satisfied have not been included in the Schedules and Statements. For employees terminated prepetition who have a severance claim in excess of the four weeks of severance pay permitted under the order, their remaining claims have been scheduled as unsecured nonpriority claims.

7. Disputed, Contingent and/or Unliquidated Claims. Schedules D, E and F permit each of the Debtors to designate a claim as disputed, contingent and/or unliquidated. A failure to designate a claim on any of these schedules as disputed, contingent and/or unliquidated does not constitute an admission that such claim is not subject to objection. The Debtors reserve the right to dispute, or assert offsets or defenses to any claim reflected on these Schedules as to nature, amount, liability or status.

8. Insurance. Polaroid maintains general liability insurance policies, and various other insurance policies, on behalf of all the Debtors. A listing of all such insurance policies is set forth on Polaroid's Schedule G. Prior to the Petition Date, subsidiary Debtors repaid Polaroid for these insurance expenses and other shared SG&A expenses via adjustments to inter-company account balances in proportion to operating metrics. Some Debtors other than Polaroid maintain insurance policies of their own.

9. Art Objects. Polaroid maintains a collection of photographs and other art objects estimated to be in excess of 24,000 items. Polaroid has been working for the last three years, on an intermittent basis, cataloging the collection and continues to do so. In light of this, fluctuations in the art market, and the significant expense of appraising the collection, the value of the collection remains undetermined.

10. Inventory. Polaroid never performs a comprehensive manual count of its inventory. Instead, through the use of Polaroid's SAP inventory system, cycle count sheets are generated for specific sample areas. These sample areas are then "locked" until a manual count has been completed and the results are compared to the quantity recorded in the SAP system. Discrepancies are either resolved or written off as gain/loss adjustments. These sample area checks are performed at different intervals by various individuals at Polaroid's multiple inventory locations. As such, for Statement of Financial Affairs 20A, Polaroid provided its inventory as of the end of its last two fiscal years.

11. Real Property. Real Property owned by any Polaroid Debtor is listed in the Schedule A for that Debtor. Real property is scheduled at the value the Debtors carry on their books. Real property owned by subsidiaries of Polaroid that did not file chapter 11 petitions has not been scheduled.

12. Global Notes control. In the event that the Schedules and Statements differ from the foregoing Global Notes, the Global Notes shall control.

* * * END OF GLOBAL NOTES * * *

* * * SCHEDULES AND STATEMENTS BEGIN ON THE FOLLOWING PAGE * * *

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "X" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, or both own the property by placing an "H", "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C-Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G-Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property."

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	H U S B A N D W I F E J O I N T C O M M U N I T Y	NET BOOK VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1. Cash on hand.	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		See attached Schedule B-2		\$ 17,490,605.53
3. Security deposits with public utilities, telephone companies, landlords, and others.		See attached Schedule B-3		\$ 1,107,264.04
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disk, and other collections or collectibles.		See attached Schedule B-5		UNDETERMINED
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		See attached Schedule B-9		\$ 398,660.00
10. Annuities. Itemize and name each issuer.	X			
11. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Itemize.	X			
12. Stock and interests in incorporated and unincorporated businesses. Itemize.		See attached Schedule B-12		UNDETERMINED
13. Interests in partnerships or joint ventures. Itemize.		Digital Media & Communications L.P. (Limited Partner)		UNDETERMINED

SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	H U S B A N D W I F E J O I N T Y C O M M U N I T Y	NET BOOK VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
14. Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
15. Accounts receivable.		See attached Schedule B-15		\$161,058,280.98
16. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
17. Other liquidated debts owing debtor including tax refunds. Give particulars.		Tax Refunds due to the Company		\$ 53,921.00
18. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in the Schedule of Real Property.	X			
19. Contingent and non-contingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
20. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and right to setoff claims. Give estimated value of each.		See attached Schedule B-20		UNDETERMINED
21. Patents, copyrights, and other intellectual property.		See attached Schedule B-21		UNDETERMINED
22. Licenses, franchises, and other general intangibles. Give particulars.	X			
23. Automobiles, trucks, trailers, and other vehicles.	X			
24. Boats, motors, and accessories.	X			
25. Aircraft and accessories.	X			
26. Office equipment, furnishings, and supplies.		See attached Schedule B-26		\$ 77,121,437.28
27. Machinery, fixtures, equipment and supplies used in business		See attached Schedule B-27		\$150,281,639.29
28. Inventory.		See attached Schedule B-28		\$227,517,702.33
29. Animals.	X			

SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	H U S B A N D W I F E J O I N T Y C O M M U N I T Y	NET BOOK VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
30. Crops-growing or harvested. Give particulars.	X			
31. Farming equipment and implements.	X			
32. Farm supplies, chemicals, and feed.	X			
33. Other personal property of any kind not already listed. Itemize.		See attached Schedule B-33		\$ 39,192,629.00
26 Continuation sheet(s) attached			Total:	\$674,222,139.45

Polaroid Corporation
Case Number 01-10864 (P JW)
B5 - Books, Pictures, and Other Collecitons

NAME	DESCRIPTION	ADDRESS	AMOUNT
Library Collection	224 objects (primarily photographic prints)	1265 Main Street W3, Waltham, MA 02451, USA	Undetermined
Ansel Adams Collection	Approximately 400 objects (primarily photographic prints)	1265 Main Street W3, Waltham, MA 02451, USA	Undetermined
Paul Caponigro Collection	Approximately 525 objects (primarily photographic prints)	1265 Main Street W3, Waltham, MA 02451, USA	Undetermined
Ansel Adams Traveling Exhibition	84 objects (primarily photographic prints)	Pontificia Universidad Catolica del Ecuador Av. 12 de Octubre, entre Patria y Veintimilla, Quito Ecuador	Undetermined
Innovation/Imagination Traveling Exhibition	82 objects (primarily photographic prints)	University Art Museum, University of New Mexico, Albuquerque, NM 87131	Undetermined
American Perspectives Traveling Exhibition	160 objects (primarily photographic prints)	Photographic Resource Center at Boston University 602 Commonwealth Ave., Boston MA 02215 USA	Undetermined
Musee de l'Elysee Collection	Approximately 7,000 objects (primarily photographic prints)	Musee de l'Elysee 18, avenue de l'Elysee, Lausanne CH-1014, Switzerland	Undetermined

Polaroid Corporation
Case Number 01-10864 (P JW)
B5 - Books, Pictures, and Other Collecitons

NAME	DESCRIPTION	ADDRESS	AMOUNT
Maison Europeenne de la Photographie Collection	Approximately 1,500 objects (primarily photographic prints)	Maison Europeenne de la Photographie 12 rue Frascois Miron, Paris 75004 France	Undetermined
Polaroid Collection	Approximately 14,250 objects (primarily photographic prints)	1265 Main Street W3, Waltham, MA 02451, USA	Undetermined

Exhibit B

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FOR THE DISTRICT OF DELAWARE

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Debtor. :
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STATEMENT OF FINANCIAL AFFAIRS

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FOR THE DISTRICT OF DELAWARE


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**STATEMENT OF FINANCIAL AFFAIRS
DECLARATION UNDER PENALTY OF PERJURY OF WILLIAM L.
FLAHERTY, ON BEHALF OF THE COMPANY**

I, William L. Flaherty, Executive Vice President and Chief Financial Officer of Polaroid Corporation, and an Authorized Signatory of the above-captioned debtor and debtor-in-possession, (the "Debtor"), declare under penalty of perjury that I have reviewed the Debtor's Statement of Financial Affairs and that it is true and correct to the best of my knowledge, information and belief.

Although every effort has been made to make the Statement of Financial Affairs accurate and complete, because of the magnitude and complexity of the task, inadvertent errors or omissions may exist.

Date: December 17, 2001



William L. Flaherty
Executive Vice President
and Chief Financial Officer

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

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et al.	:	through 01-10879 (PJW);
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Debtors.	:	through 01-10886 (PJW)
-----	x	(Jointly Administered)

GLOBAL NOTES AND STATEMENT OF LIMITATIONS,
METHODOLOGY AND DISCLAIMER REGARDING
DEBTORS' STATEMENTS OF FINANCIAL AFFAIRS WITH SCHEDULES¹

The Schedules of Assets and Liabilities and Statements of Financial Affairs (the "Schedules and Statements") filed herewith by Polaroid Corporation ("Polaroid") and twenty of its subsidiaries and affiliates (collectively with Polaroid, the "Debtors") in the United States Bankruptcy Court for the District of Delaware were prepared pursuant to 11 U.S.C. § 521 and Federal Rule of Bankruptcy Procedure 1007 by management of the Debtors and are unaudited. The Schedules and Statements remain subject to further review and verification by the Debtors. Subsequent information may result in material changes in financial and other data contained in the Schedules and Statements. Except as noted in the Schedules and Statements, all asset and liability data contained in the Schedules and Statements are stated in U.S. currency as of the close of business on October 11, 2001. The Debtors have used their best efforts to compile the information set forth in the Schedules and Statements from its books and records maintained in the ordinary course of their businesses. The Debtors reserve their right to amend their Schedules and Statements from time to time as may be necessary or appropriate. These Global Notes and Statement of Limitations, Methodology and Disclaimer Regarding Debtors' Statements of Financial Affairs With Schedules (the "Global Notes") are incorporated by reference in, and comprise an integral part of, the Schedules and Statements, and should be referred to and reviewed in connection with any review of the Schedules and Statements.

1. Description of the Cases. On October 12, 2001, the Debtors filed voluntary petitions with the Bankruptcy Court for reorganization under Chapter 11 under case numbers 01-

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10864 (PJW) through 01-10872 (PJW), 01-10874 (PJW) through 01-10879 (PJW), and 01-10881 (PJW) through 01-10886 (PJW) and orders for relief were entered by the Bankruptcy Court. The cases have been consolidated for the purpose of joint administration under Case No. 01-10864 (PJW). The Debtors currently are operating their businesses as debtors-in-possession pursuant to the Bankruptcy Code.

2. Basis of Presentation. For financial reporting purposes, the Debtors generally prepare consolidated financial statements, which include financial information for all subsidiaries and which in the past have been filed with the Securities and Exchange Commission (the "SEC") and audited annually. Unlike the consolidated financial information used for the Debtors' financial reporting purposes, the Schedules and Statements reflect the assets and liabilities of each Debtor on the basis of such Debtor's accounting records (except as set forth in Global Note 3 herein). Each Debtor generally maintains its accounting records in accordance with the generally accepted accounting principles used in the United States and as consistently applied by such Debtor. The Debtors comprise Polaroid and 20 domestic subsidiaries but do not include any of Polaroid's foreign subsidiaries.

3. Summary of Significant Reporting Policies. Each entity independently maintains accounting records (except as set forth in Global Note 3(a) herein). Because the Debtors frequently engage in inter-company transactions with both Debtor and non-Debtor entities, each entity maintains detailed accounting records reflecting the inter-company accounts receivable and payable arising from each particular transaction. Accordingly, the following conventions were adopted by the Debtors in the preparation of the Schedules and Statements:

(a) Debtors. Separate Schedules and Statements have been filed for each of the Debtors. Inter-company balances and interests in Polaroid subsidiaries and affiliates are reflected as of the close of business on October 11, 2001. Each Debtor's Schedules and Statements were prepared using the assets and liabilities of that Debtor pursuant to that Debtor's accounting records except for Polaroid Dry Imaging, LLC; Polaroid Eyewear FarEast, Inc.; and Polaroid Online Services, Inc. Due to their near complete inactivity since their inceptions, accounting records for Polaroid Dry Imaging, LLC; Polaroid Eyewear FarEast, Inc.; and Polaroid Online Services, Inc. were never created.² For these three debtors, information is derived from formation and contractual documents.

(b) Reporting Date. The Debtors' Schedules and Statements are prepared as of the close of business on October 11, 2001 unless otherwise stated. In some instances, the Debtors have used estimates or pro-rated amounts where actual data as of October 11, 2001 was not available.

² All subsequent references to the accounting records of the Debtors refer only to the records of the 18 debtors other than Polaroid Dry Imaging, LLC; Polaroid Eyewear FarEast, Inc.; and Polaroid Online Services, Inc.

(c) Book Value. Each asset and liability of each Debtor is shown on the basis of the book value of the asset or liability in the Debtor's accounting books and records. Unless otherwise noted, the carrying value on the Debtors' books, rather than the current market values, of the Debtors' interests in property and of the Debtors' liabilities, is reflected on the Debtors' Schedules. All inter-company balances are shown at the book values set forth in the books and records of the Debtors.

(d) Accounts Receivable and Payable. Each Debtor independently maintains its own records pertaining to accounts receivable and payable. Under some circumstances, a Debtor may request Polaroid or one of its subsidiaries or affiliates to make a payment to a creditor on behalf of the Debtor (or vice versa). At the time of the request, the requesting Debtor creates an inter-company payable. At the same time, the other entity pays the Debtor's creditor and creates an inter-company receivable. This historical arrangement resulted in the accounting records reflecting a number of inter-company accounts payable and inter-company accounts receivable. Prior to the Petition Date, the Debtors' accounting records also reflected other inter-company account balances among various Debtors and other Polaroid subsidiaries and affiliates. As of the Petition Date, all prepetition inter-company account balances were frozen. Postpetition, to preserve the relative interests of the estates of the Debtors and non-Debtor Polaroid subsidiaries and affiliates to the greatest extent practicable, restrictions have been placed on inter-company account balances.

(e) Causes of Action. The Debtors have not set forth causes of action against third parties as assets in their Schedules and Statements. The Debtors reserve all of their rights with respect to any causes of action they may have and neither these Global Notes nor the Schedules and Statements shall be deemed a waiver of any such causes of action.

(f) ID Business Inventory. For Schedule B-28, Polaroid ID Systems, Inc. ("Polaroid ID") carries a negative inventory balance for a number of its locations. This occurs in large part because Polaroid ID has been providing inventory to former Polaroid customers, but the inventory itself has not been transferred from Polaroid's accounting records to Polaroid ID's records.

(g) Executory Contracts. The Debtors have not set forth executory contracts as assets in their Schedules and Statements. The Debtors' executory contracts have been set forth in Schedule G.

(h) Property and equipment – owned. Unless otherwise noted, owned property and equipment are stated at net book value. In 1999, the Debtors shifted from a sum-of-the-years-digits depreciation and amortization method to a straight-line method. As such, property acquired before 1999 continues to be depreciated and amortized using a sum-of-the-years-digits method, and property acquired in 1999 and since is depreciated and amortized using a straight-line method. The estimated useful lives for the Debtors' assets are 20-40 years for buildings and 3-15 years for machinery and equipment. Leasehold improvements are depreciated over the length of

the lease term. Leasehold improvements, however, have not been set forth in the Schedules and Statements as assets of the Debtors because the leases themselves have not been valued and set forth as assets of the Debtors in the Schedules and Statements. The leases, however, are identified in the Debtors' Schedules of Executory Contracts. For tax reporting purposes, double-declining balance depreciation methods are used except for land, land improvements, buildings, leasehold improvements, and computer software which are depreciated using a straightline method. Inasmuch as the Debtors calculate depreciation and amortization monthly, the Schedules and Statements reflect a pro-rated amount of monthly depreciation and amortization through October 11, 2001.

(i) Property and equipment – leased. In the ordinary course of their businesses, the Debtors lease furniture, fixtures and equipment from certain third-party lessors for use in the daily operation of its business. Any such leases are set forth in the Schedules and Statements. The property subject to such leases is not reflected in the Schedules and Statements as either owned property or assets of the Debtors or property or assets of third-parties within the control of the Debtors. Nothing in the Schedules and Statements is or shall be construed as an admission or determination as to legal status of any lease (including whether any lease is a true lease or a financing arrangement), and the Debtors reserve all rights with respect to any of such issues.

(j) Payments to Creditors and Insiders. On Statement of Financial Affairs 3A, the Debtors have not scheduled payments made to employees that were not officers or directors of a Debtor or one of its affiliates during the 90 days prior to the Petition Date to the extent such payments were ordinary course payments of wages or other compensation. Furthermore, on Statement of Financial Affairs 3B, the Debtors have not scheduled payments made to employees who may be deemed officers where the employees function in a purely ministerial role and have no material inside information. Finally, prior to the Petition date, Polaroid and its subsidiaries and affiliates, including the Debtors, routinely settled their inter-company accounts by a balance sheet "netting" of the mutual accounts receivable and payable between certain parties. These settlements did not involve the transfer of cash, but rather were bookkeeping transactions. Prepetition settlements of inter-company accounts that did not involve the transfer of cash and which occurred in the ordinary course of business are not shown as payments in the Debtors' Schedules and Statements. Finally, the Statement of Financial Affairs 3B for Polaroid Corporation includes a series of cash payments to Polaroid Contracting C.V. The payments to Polaroid Contracting C.V. for the period February, 2001 to September, 2001 occurred because Polaroid, in an effort to maximize its use of working capital, received funds from Polaroid Contracting C.V. at the beginning of each respective week and repaid the full amount at each week's end (except for the week of September 11, 2001).

(k) Interests in Subsidiaries. Polaroid owns directly or indirectly the twenty subsidiaries and affiliates that are Debtors. In addition, Polaroid owns directly or indirectly numerous domestic and foreign subsidiaries and affiliates that are not Debtors. Equity interests in subsidiaries and affiliates primarily arise from common stock ownership. Each Debtor's

“Schedule B – Personal Property” lists such Debtor's ownership interests, if any, in subsidiaries and affiliates. For purposes of these Schedules and Statements, the Debtors have listed the value of an investment as undetermined because the fair market value of such stock or interests is dependent upon numerous variables and factors and may differ significantly from the net book value.

(l) Financial Statements. Polaroid is a publicly held corporation whose common shares were listed on the New York Stock Exchange under the "PRD" symbol until November 26, 2001. On April 2, 2001, Polaroid filed its annual report on Form 10-K for the year ended December 31, 2000 with the SEC, and, on August 9, 2001, Polaroid filed its most recent quarterly report on Form 10-Q with the SEC. Accordingly, unless otherwise noted, the Debtors' Statements of Financial Affairs do not list the names of specific entities in Statement of Financial Affairs 19D therein.

(m) Schedule D. Except as otherwise agreed pursuant to a stipulation or agreed order or general order entered by the Bankruptcy Court, the Debtors reserve their rights to dispute or challenge the validity, perfection or immunity from avoidance of any lien purported to be granted or perfected in any specific asset to a secured creditor listed on Schedule D of any Debtor. Moreover, although the Debtors have scheduled claims of various creditors as secured claims, the Debtors reserve all rights to dispute or challenge the secured nature of any such creditor's claim or the characterization of the structure of any such transaction, or any document or instrument (including without limitation, any intercompany agreement) related to such creditor's claim. In certain instances, a Debtor may be a co-obligor, co-mortgagor or guarantor with respect to scheduled claims of other Debtors or Polaroid affiliates, and no claim set forth on Schedule D of any Debtor is intended to acknowledge claims of creditors that are otherwise satisfied or discharged by other entities. The descriptions provided in Schedule D are intended only to be a summary. Reference to the applicable loan agreements and related documents is necessary for a complete description of the collateral and the nature, extent and priority of any liens. Nothing in the Global Notes or the Schedules and Statements shall be deemed a modification or interpretation of the terms of such agreements.

(n) Schedule F. In certain instances, a Debtor may be a co-obligor, co-mortgagor or guarantor with respect to scheduled claims of other Debtors or Polaroid affiliates, and no claim set forth on Schedule F of any Debtor is intended to acknowledge claims of creditors that are otherwise satisfied or discharged by other entities. The descriptions provided in Schedule F are intended only to be a summary. Nothing in the Global Notes or the Schedules and Statements shall be deemed a modification or interpretation of the terms of such agreements.

(o) Schedule G. The businesses of the Debtors are complex. While every effort has been made to ensure the accuracy of the Schedule of Executory Contracts, inadvertent errors or omissions may have occurred. The Debtors hereby reserve all of their rights to dispute the validity, status or enforceability of any contracts, agreements or leases set forth in Schedule G and to amend or supplement such Schedule as necessary.

- (i) The contracts, agreements and leases listed on Schedule G may have expired or may have been modified, amended and supplemented from time to time by various amendments, restatements, waivers, estoppel certificates, letter and other documents, instruments and agreements which may not be listed therein. Certain of the real property leases listed on Schedule G may contain renewal options, guarantees of payment, options to purchase, rights of first refusal, rights to lease additional space and other miscellaneous rights. Such rights, powers, duties and obligations are not set forth on Schedule G. Certain of the executory agreements may not have been memorialized and could be subject to dispute. Executory agreements that are oral in nature have been scheduled to the best of the Debtors' knowledge. Schedule G does not include stand alone equipment purchase orders. Additionally, the Debtors may be parties to various other agreements concerning real property, such as easements, rights of way, subordination, non-disturbance and attornment agreements, supplemental agreements, amendments/letter agreements, title documents, consents, site plans, maps and other miscellaneous agreements. Such documents are not set forth in Schedule G. Certain of the agreements listed on Schedule G may be in the nature of conditional sales agreements or secured financings.

- (ii) The presence of a contract or agreement on this schedule does not constitute an admission that such contract or agreement is an executory contract or unexpired lease. The Debtors reserve all of their rights, claims and causes of action with respect to the contracts and agreements listed on these Schedules.

4. Claims. The Debtors' Schedules list creditors and set forth the Debtors' estimate of the number of claims of creditors as of the close of business on October 11, 2001. Payments have been made subsequently to certain claimants pursuant to Bankruptcy Court orders in the Debtors' cases. The Bankruptcy Court has authorized the Debtors, among other matters, to continue certain customer practices and programs; to pay prepetition wages, salaries and employee benefits; to pay prepetition sales, use and other taxes; to pay certain claims of critical vendors; to pay certain prepetition shipping, warehousing and distribution charges; and to pay certain foreign creditors. The Debtors have attempted to reflect these subsequent payments in the Schedules and Statements, but the actual unpaid claims of creditors may differ from the amounts set forth in the Schedules and Statements.

5. Employee and Former Employee Addresses. Where directors, employees, and former employees have been identified in the Schedules and Statements, their addresses have not been set forth. These addresses will be provided with appropriate confidentiality provisions upon request.

6. Employee Claims. The Bankruptcy Court entered a first day order granting authority to the Debtors to pay prepetition and postpetition employee wages, salaries, benefits and other obligations for employees. Pursuant to such order, the Debtors believe that any employee claims for prepetition amounts either have been satisfied or are in the process of being satisfied. Accordingly, employee claims for amounts owing as of the end of the day on October 11, 2001 that have been paid or that are intended to be paid, have not been included in the Schedules and Statements. Furthermore, on November 21, 2001, the Court signed an order granting authority to the Debtors to pay certain vacation pay accruals, medical benefits and severance amounts. Accordingly, former employee claims for these amounts that either have been satisfied or are in the process of being satisfied have not been included in the Schedules and Statements. For employees terminated prepetition who have a severance claim in excess of the four weeks of severance pay permitted under the order, their remaining claims have been scheduled as unsecured nonpriority claims.

7. Disputed, Contingent and/or Unliquidated Claims. Schedules D, E and F permit each of the Debtors to designate a claim as disputed, contingent and/or unliquidated. A failure to designate a claim on any of these schedules as disputed, contingent and/or unliquidated does not constitute an admission that such claim is not subject to objection. The Debtors reserve the right to dispute, or assert offsets or defenses to any claim reflected on these Schedules as to nature, amount, liability or status.

8. Insurance. Polaroid maintains general liability insurance policies, and various other insurance policies, on behalf of all the Debtors. A listing of all such insurance policies is set forth on Polaroid's Schedule G. Prior to the Petition Date, subsidiary Debtors repaid Polaroid for these insurance expenses and other shared SG&A expenses via adjustments to inter-company account balances in proportion to operating metrics. Some Debtors other than Polaroid maintain insurance policies of their own.

9. Art Objects. Polaroid maintains a collection of photographs and other art objects estimated to be in excess of 24,000 items. Polaroid has been working for the last three years, on an intermittent basis, cataloging the collection and continues to do so. In light of this, fluctuations in the art market, and the significant expense of appraising the collection, the value of the collection remains undetermined.

10. Inventory. Polaroid never performs a comprehensive manual count of its inventory. Instead, through the use of Polaroid's SAP inventory system, cycle count sheets are generated for specific sample areas. These sample areas are then "locked" until a manual count has been completed and the results are compared to the quantity recorded in the SAP system. Discrepancies are either resolved or written off as gain/loss adjustments. These sample area checks are performed at different intervals by various individuals at Polaroid's multiple inventory locations. As such, for Statement of Financial Affairs 20A, Polaroid provided its inventory as of the end of its last two fiscal years.

11. Real Property. Real Property owned by any Polaroid Debtor is listed in the Schedule A for that Debtor. Real property is scheduled at the value the Debtors carry on their books. Real property owned by subsidiaries of Polaroid that did not file chapter 11 petitions has not been scheduled.

12. Global Notes control. In the event that the Schedules and Statements differ from the foregoing Global Notes, the Global Notes shall control.

* * * END OF GLOBAL NOTES * * *

* * * SCHEDULES AND STATEMENTS BEGIN ON THE FOLLOWING PAGE * * *

11. Closed financial accounts

None

List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Name & Address of Institution	Description of Account or Instrument	Account Number	Final Balance	Amount of Sale or Closing	Date of Sale or Closing
J.P. Morgan Chase 60 Wall Street New York, NY 10260-0060	Collateral Pledged	600-30-062	-	3,934,410.27	10/4/01

12. Safe deposit boxes

None

List each safe deposit or other box or depository in which the debtor has or had securities, cash or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

13. Setoffs

None

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Name of Creditor	Address of Creditor	Date of Setoff	Amount of Setoff
ISP	1361 Alps Road Wayne, NJ 07470-3700	7/18/01	\$944,140.57
Century Electronics	274 Cedar Hill Road Malborough, MA 01752	9/28/01	\$25,040.82
Lacerta Group	134 Southampton Street Boston, MA 02118-2712	8/31/01	\$97,117.24
Century Electronics	274 Cedar Hill Road Malborough, MA 01752	10/2/01	\$92,693.78
Lacerta Group	134 Southampton Street Boston, MA 02118-2712	10/5/01	\$116,779.25

14. Property held for another person

None

List all property owned by another person that the debtor holds or controls.

See attached Exhibit 14

15. Prior address of debtor

None

If the debtor has moved within the two years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

Polaroid Corporation
Case Number 01-10864 (PJW)
14-Property Held for Another Person

Name of Owner	Address of Owner	Description of Property	Value of Property	Location of Property
Polaroid (UK) Limited	Dumbarton G82 3PW, Scotland, UK	Sheet Negative	15,878,000.00	New Bedford, MA
Polaroid Europa B.V.	Postbus 316, 7500 AH Enschede, The Netherlands	Batteries and Sheet Negative	9,964,000.00	Waltham and New Bedford, MA
Polaroid de Mexico S.A. de C.V.	Paseo de la Reforma, 195-17 P.H. Col Cuauhtemoc, 06500 Mexico, D.F.	Sheet Negative	1,801,000.00	New Bedford, MA
Enron	1400 Smith Street, Houston, TX	Leased capital	1,542,224.00	Various
Rexam Corp	28 Gaylord St, South Hadley, MA 01075	CCA Part #75402	106,354.96	Waltham, MA
Fortifiber	55 Starkey Avenue, Attleboro, MA 01075	Card Stock Part # 75951	12,618.75	Waltham, MA
Houghton Chemical	52 Cambridge St, Allston, MA 02134-1850	Solvent ETAC	10,176.36	Waltham, MA
Houghton Chemical	53 Cambridge St, Allston, MA 02134-1850	Solvent MPK	21,582.70	Waltham, MA
Houghton Chemical	54 Cambridge St, Allston, MA 02134-1850	Solvent TROL10	18,643.08	Waltham, MA
Houghton Chemical	55 Cambridge St, Allston, MA 02134-1850	Solvent TOLUNE	4,945.40	Waltham, MA
Houghton Chemical	56 Cambridge St, Allston, MA 02134-1850	Solvent ACETONE	4,988.61	Waltham, MA
Houghton Chemical	57 Cambridge St, Allston, MA 02134-1850	Solvent IPOH	28,502.73	Waltham, MA
Houghton Chemical	58 Cambridge St, Allston, MA 02134-1850	Solvent MEK	14,076.63	Waltham, MA
Houghton Chemical	59 Cambridge St, Allston, MA 02134-1850	Solvent BUOH	10,185.54	Waltham, MA
Monson Chemicals	154 Pioneer Park, Leominster, MA 01453	Solvent MEOH	3,021.48	Waltham, MA
Monson Chemicals	154 Pioneer Park, Leominster, MA 01453	Solvent HOAC	4,843.29	Waltham, MA
BOC Gases	90 Research Drive, Hingham, MA	Nitrogen tank	1,365.00	Waltham, MA
Praxair Inc.	39 Old Ridgebury Rd, Danvers MA	Carbon Dioxide tank	735.00	Waltham, MA
Houghton Chemical	52 Cambridge St, Allston, MA 02134-1850	Solvent ETAC	14,245.59	Norwood, MA
Monson Chemicals	154 Pioneer Park, Leominster, MA 01453	Solvent MEOH	1,046.10	Norwood, MA
ISP Mngmt Co	1361 Alps road, Wayne NJ, 07470	Blood Label Emulsion	14,300.00	Norwood, MA
ISP Mngmt Co	1362 Alps road, Wayne NJ, 07470	Packaging Material	2,000.00	Norwood, MA
Heidelberg Dgtl LLC	Bldg 9 west, 901 Elmgrove Rd, Rochester, NY 14653	Erie Chemicals	40,000.00	Norwood, MA

Polaroid Corporation
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14-Property Held for Another Person

Name of Owner	Address of Owner	Description of Property	Value of Property	Location of Property
Houghton Chemical	52 Cambridge St, Allston, MA 02134-1850	Solvent ETAC	9,017.94	New Bedford, MA
Houghton Chemical	52 Cambridge St, Allston, MA 02134-1850	Solvent MEK	12,663.44	New Bedford, MA
I-O Display	1338 North Market Blvd., Sacramento CA, 95834	Coating tooling	5,000.00	Norwood, MA
I-O Display	1338 North Market Blvd., Sacramento CA, 95834	Coating tooling	5,000.00	Norwood, MA
Concord Camera	4/F Concord Tech. Ctr, 98 Texaco Rd Tsuen Wan, New Territories Hong Kong	Coating mask	2,500.00	Norwood, MA
Delphi	1 Corporate Center, PO Box 9005 Kokomo IN, 46904-9005	Coating tooling	5,000.00	Norwood, MA
RVSI	5 Shawmut Road, Canton MA, 02021	Shim Tester	29,000.00	Norwood, MA
RVSI	5 Shawmut Road, Canton MA, 02021	MTF Tester	74,000.00	Norwood, MA
RVSI	5 Shawmut Road, Canton MA, 02021	UV Curer	0.00	Norwood, MA
Welch Allyn	Jordan Rd Skaneateles Falls NY, 13153-0187	Wand Lens degator	40,000.00	Norwood, MA
Welch Allyn	Jordan Rd Skaneateles Falls NY, 13153-0187	Wand lens EOAT	5,000.00	Norwood, MA
IO Display	1338 North Market Blvd., Sacramento CA, 95834	Air-mite press	5,000.00	Norwood, MA
Smal	10 Wilson Rd, 3rd floor Cambridge MA, 02138	Functional Tester	40,000.00	Norwood, MA
SMal	10 Wilson Rd, 3rd floor Cambridge MA, 02138	Ultrasonic welder	10,000.00	Norwood, MA
Smal	10 Wilson Rd, 3rd floor Cambridge MA, 02138	Degator horn	5,000.00	Norwood, MA
Delphi	1 Corporate Center, PO Box 9005 Kokomo IN, 46904-9005	Air-mite press	5,000.00	Norwood, MA
IO Display	1338 North Market Blvd., Sacramento CA, 95834	Fixtures and testers	60,000.00	Norwood, MA
Wittmann	1 Torrington Park, Torrington CT, 6790	Robot Teach Pendant	4,000.00	Norwood, MA
IO Display	1338 North Market Blvd., Sacramento CA, 95834	Palletizer	30,000.00	Norwood, MA
IO Display	1338 North Market Blvd., Sacramento CA, 95834	Wittmann EOAT	5,000.00	Norwood, MA
Air Fiber Inc.	16510 Via Esprillo, San Diego CA, 92127	cavity sets	32,000.00	Norwood, MA
Cross Match Tech.	3960 RCA Blvd, Suite 6001 Palm Beach Gardens FL, 33410	cavity sets	30,000.00	Norwood, MA
Delphi Delco Elect.	1 Corporate Center, PO Box 9005 Kokomo IN, 46904-9005	mold w/4 cavity sets	25,000.00	Norwood, MA

Polaroid Corporation
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14-Property Held for Another Person

Name of Owner	Address of Owner	Description of Property	Value of Property	Location of Property
Digital Ink Inc.	70 Hastings St., Wellesley MA, 02148	cavity set	4,500.00	Norwood, MA
Hach Co.	5600 Lindenburgh Drive, Loveland CO, 80538	cavity sets	30,000.00	Norwood, MA
I-O Display	1338 North Market Blvd., Sacramento CA, 95834	mold w/10 cavity sets	500,000.00	Norwood, MA
I-O Display	1339 North Market Blvd., Sacramento CA, 95834	cavity sets	48,000.00	Norwood, MA
I-O Display	1340 North Market Blvd., Sacramento CA, 95834	mold w/4 cavity sets	70,000.00	Norwood, MA
Lexmark Inter'n'l	740 New Circle Rd, NW Lexington KY, 40511-1876	cavity set	5,500.00	Norwood, MA
Smal Camera Tech.	10 Wilson Rd, 3rd floorCambridge MA, 02138	Lens 1 & 2 cav. Sets	52,000.00	Norwood, MA
Smal Camera Tech.	10 Wilson Rd, 3rd floorCambridge MA, 02138	cavity sets plus inserts	8,000.00	Norwood, MA
Smal Camera Tech.	10 Wilson Rd, 3rd floorCambridge MA, 02138	VF lens cav. Sets	16,000.00	Norwood, MA
Textron	201 Lowell St., Wilmington MA, 01877-2971	cavity sets	22,000.00	Norwood, MA
Welch Allyn	Jordan Rd Skaneateles Falls NY, 13153-0187	moldbase w/8 cavity sets	71,000.00	Norwood, MA
Symbol	One Symbol Plaza, Holtsville NY, 11742	Mount mold	40,000.00	Norwood, MA
Symbol	One Symbol Plaza, Holtsville NY, 11743	moldbase	40,000.00	Norwood, MA
Symbol	One Symbol Plaza, Holtsville NY, 11744	Paragon cavity sets	32,000.00	Norwood, MA
Symbol	One Symbol Plaza, Holtsville NY, 11745	LS2000 cavity sets	40,000.00	Norwood, MA
Symbol	One Symbol Plaza, Holtsville NY, 11746	LS9000 mold w/8 cav. sets	80,000.00	Norwood, MA
Symbol	One Symbol Plaza, Holtsville NY, 11747	Paragon test cavity	4,000.00	Norwood, MA
Symbol	One Symbol Plaza, Holtsville NY, 11748	UPS cavity sets	24,000.00	Norwood, MA
I/O Display	1338 North Market Blvd., Sacramento CA, 95834	104141 Dust Window	0.00	Norwood, MA
I/O Display	1338 North Market Blvd., Sacramento CA, 95834	109311 plastic chassis	0.00	Norwood, MA
I/O Display	1338 North Market Blvd., Sacramento CA, 95834	500051 rubber bumper	5.00	Norwood, MA
I/O Display	1338 North Market Blvd., Sacramento CA, 95834	500052 plastic barrel	5.00	Norwood, MA
I/O Display	1338 North Market Blvd., Sacramento CA, 95834	500158 screw/washer	6,902.34	Norwood, MA

Polaroid Corporation
Case Number 01-10864 (PJW)
14-Property Held for Another Person

Name of Owner	Address of Owner	Description of Property	Value of Property	Location of Property
I/O Display	1338 North Market Blvd., Sacramento CA, 95834	500160 Dust Window	130.20	Norwood, MA
OCARC	225 W. Carl Karcher Way, Anaheim, CA 92801	Packaging Material	Undetermined	Anaheim, CA
			<u>31,031,079.14</u>	